

A meeting of the Downtown Development Authority was held on Wednesday, October 15, 2014 in the Lower Level Conference room, City Hall, 500 W. Big Beaver, Troy, Michigan. Mayor Dane Slater called the meeting to order at 7:32 AM.

Present:	Bostick, Dennis	
	Keisling, Larry	
	Knight, P. Terry	
	MacLeish, Dan	
	Randol, Ward	
	Reschke, Ernest	
	Slater, Mayor Dane	
Absent:	Kiriluk, Alan, <i>Chairman</i>	
	Hay, David, <i>Vice Chairman</i>	
	Jonna, Arkan	
	Papa, Albert	
	Blair, Tim	
	Schroeder, Douglas	
Also Present:	Miller, Mark, <i>Executive Director</i>	
	Darling, Thomas, <i>Secretary/Treasurer</i>	
	Kischnick, Brian	
	Sala-Ud-Din, Sehrish	
	Lori Bluhm	
	Bovenseip, Kurt	
	Hughes, Maggie	
	Savidant, Brent	

Minutes

Resolution: DDA-2014-10-06

Moved by: MacLeish

Seconded by: Randol

RESOLVED, That the Minutes of the April 16, 2014 regular meeting be approved.

Yeas: 7

Absent: Kiriluk, Hay, Jonna, Papa, Blair, Schroeder

Old Business – None

New Business – Financial Report

The Secretary/Treasurer presented the financial update for the year ended June 30, 2014 (unaudited). It was noted that total revenues were \$292,490 and expenditures of \$589,586. In addition, it was noted that the DDA received other financing sources from the City bonding of DDA outstanding debt of \$15,438,088 and payments to escrow agent for the advance refunding of debt in the amount of \$17,866,244. Ending fund balance was \$114,626. Final amounts will be available at the conclusion of the financial audit.

New Business – Planning Economic Development Report

Brent Savidant reviewed the planning and economic development report noting new projects including the Kresge Foundation headquarters expansion, the DMC Children's Outpatient Clinic and the revised landscape plan for Kelly Corporate headquarters.

New Business – Move Across Troy/Big Beaver Symposium Report – (Presented by: Maggie Hughes, Management Assistant)

Maggie Hughes presented the Move Across Troy/Big Beaver Symposium report. It was noted that over 50,000 vehicles travel Big Beaver every day and that there are barriers to pedestrian mobility that exist on Big Beaver. On Tuesday September 30th and Wednesday October 1st, the City kicked off "Move Across Troy" a Big Beaver pedestrian symposium to explore future solutions on Big Beaver between Adams and Dequindre roads.

The City engaged Mark de la Vergne, creator of the Chicago Pedestrian Plan and transportation expert at Sam Schwarz Engineering to perform a study and identify best practices in developing solutions for consideration. The Study was co-sponsored by the Michigan Department of Transportation (MDOT). The final report is expected to be completed in November 2014

It is noted that the TDDA does not have sufficient funding in the short-term to implement pedestrian improvements.

Additional information can be found on the City's website and comments can be emailed to www.moveaccrosstroy.com

New Business – Big Beaver Road Maintenance Report

Kurt Bovenseip provided an update of the Big Beaver Maintenance Report. He noted that maintenance on the medians was better than the previous year due primarily to performance based contracts.

MDOT provided funding for fence improvements under the I-75 interchange. Mayor Slater requested the City to investigate the costs for additional sidewalk cleanup maintenance as a possible quick solution to encourage pedestrian traffic. Estimated costs for the additional maintenance is projected at \$24,500 annually. It is anticipated that the additional costs may be outside the TDDA financial capabilities in the short-term and may require a subsidy from the City should the additional maintenance be approved.

New Business – Lights of Hope Report

Terry Knight provided a presentation on the “Troy Lights of Hope 2014” in association with the Troy Kiwanis Club Foundation. The program offers tree sponsorship or the ability to buy lights between October 15th and November 15th 2014.

The goal is to gain corporate and/or personal sponsorship to light at least 75 out of the 200 trees in the Big Beaver Corridor between Coolidge to Rochester roads. New sponsor costs are \$1,200 per tree and returning sponsorships are \$1,000 per tree.

Sponsors will be recognized individually on double sided, professionally designed banner. Banners will hang from the street lamp posts in the center medians on Big Beaver road.

New Business – Approval of the 2015 Meeting Schedule

Resolution: DD-2014-10-07

Moved by: MacLeish

Seconded by: Bostick

RESOLVED, That the Troy Downtown Development Authority meeting schedule for the 2015 calendar year will begin at 7:30am in the City’s lower conference room on the following dates:

January 21, 2015

April 15, 2015

October 21, 2015

Yeas: 7

Absent: Kiriluk, Hay, Jonna, Papa, Blair, Schroeder

Public Comment

None

This meeting was adjourned at 8:12 AM.



Alan Kiriluk, Chairman



Thomas Darling, Secretary

The next regular meeting of the Troy Downtown Development Authority is scheduled for Wednesday January 21, 2015 at 7:30 AM.